

Press Release

Performance driven by organic growth

Pune, May 24, 2019: Mindpool Technologies Limited (NSE-SME: MINDPOOL), is a global Leader in providing IT Consulting Services & Workforce Services to clients across the globe helping them gain competitive edge. The company announced its Audited Consolidated Results for half year and year ended 31st March, 2019.

Key Financials (Rs. In Crore):

Particulars	FY 2019	FY 2018	YoY
Total Revenue	22.59	20.43	10.57%
EBITDA	1.89	2.45	-22.85%
PAT	1.60	1.66	-3.61%

Key Developments:

New Clients added:

ZS Associates, Sequaretek IT Solutions Pvt Ltd., Canarys Automation Pvt Ltd., Systems Infra solutions Pvt Ltd, Allscripts Technologies, Dotcom weavers etc..

Business Development

Earlier the Company business was inclined towards Company IT staffing services but later we established robust Digital Practice & started receiving good business for our Web & Mobile Services, especially in US. Also the Company received good & stable business for our Third Party Payroll Services.

Add: Unit No. 102/9 1st floor, Building 'C', Pune IT Park, Bopodi, Pune MH 411020 IN
CIN: U72900PN2011PLC138607
www.mindpooltech.com

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Mr. Ritesh Sharma, Chairman and Managing Director, Mindpool Technologies Ltd Commented on the Results:

“We are happy to share that recently Mindpool has come-up with the IPO (Initial Public Offer) in the Month of February 2019 which was successfully subscribed. Post that Mindpool is listed on the National Stock Exchange (SME Platform) w.e.f 28th February, 2019. Now our half year and year ended financials have shown a good growth we continue to focus on expanding margins.

During this period, we have added new clients in ZS Associates, Sequaretek IT Solutions Pvt Ltd., Canarys Automation Pvt Ltd., Systems Infra solutions Pvt Ltd, Allscripts Technologies etc. We continue to build capacity and infrastructure to support these client additions.

Further, in line with our strategy, operational efforts are currently focused on increasing our offering resources, attracting a larger and more diversified clientele. We continue to invest in growing business by adding new and high margin accounts and enter new markets while strengthening our existing clientele.”

About Mindpool Technologies Ltd

Our Company is engaged in the business of IT Consulting Services delivering technology experts & capabilities to its clients from diverse industries across the world. Having registered office in Pune, we also have state-of-art delivery centers in Bangalore, Mumbai & Chennai.

We are a global provider of expert level IT Services recognized in India and US for outstanding service delivery, sustained relationships, consistent results and innovation. We are experienced across a number of industry verticals with specialization in IT Staffing, Web & Mobile Services, Third Party Payroll Services, Oracle Consulting and Corporate Trainings.

For more information contact us on: info@mindpooltech.com

NSE Symbol: **MINDPOOL**

ISIN: **INE00RQ01019**

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Linked In: <https://www.linkedin.com/company/mindpool-technologies-inc/>

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